

VASCO Renewals

Our software solutions are sold with an automatic maintenance renewal (unless cancelled at the latest 3 months in advance) We have "translated" this into a system of "automated maintenance renewal - reminders".

THE GOAL

- More maintenance sales (\$\$) higher % of all suspects covered
- Less manual research work for internal sales more time to act on hot leads
- Reduce handling cost on low \$ amount items more real profitability on maintenance
- Allow channel to be more efficient more active chasing of maintenance

WHAT?

Currently already running

- We will provide notification of the contract expiry date two months in advance to all parties (distributor, reseller, end user).
 This will confirm the fact that the maintenance for customer X with contract Y is going to expire.
- The reason for providing two months notice is to give everyone sufficient time to place an order (following a quote request) for the maintenance renewal.
- As a further prompt, we will also provide a reminder one month in advance of the expiry date. (Unless an order has already been received through the distributor!)

Planned for 2010

 Should the customer not renew BEFORE the expiry date, all parties involved will receive another message, with a similar structure to the reminder, two weeks AFTER the expiry date to state that the end user is no longer entitled to the concerned, mentioned product updates and services.

CALL TO ACTION?

- The end-user (if known) will be asked to contact his reseller for a renewal quotation.
- The reseller will be informed about his customer's forthcoming maintenance expiry and a reminder to send him a renewal quotation.
- The distributor will be informed and reminded to request a quote from VASCO (no change to the current process).

Remark 1

ONLY upon request OR while registering or activating the software our partner can implement his own contact credentials and prevent VASCO from sending a reminder to the end user.

Remark 2

VASCO will never send a price quotation to the end-user. (Or future goal is to add an automatic generated quote to the Distributor's reminder)

Examples of the 3 mails:

Distributor mail - text attached Reseller mail - text attached End user mail - text attached

CONTACT

- The mails will be sent FROM: maintenance.system@VASCO.com
- All questions from the distributor regarding the content need to be sent to maintenance.renewals@VASCO.com (handled by "es-sc")
- All questions from Reseller or end-user need to go through the Channel first.





